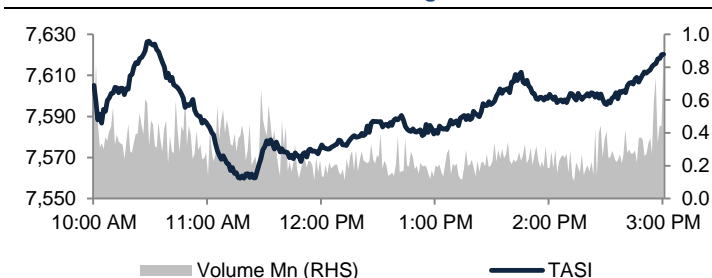


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,653	7,653	7,559	0.8	(2.2)
NomuC	4,493	4,526	4,315	2.9	61.7

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	5,305	0.5	9.4	20.1
Materials	4,704	0.5	(10.4)	14.6
Capital Goods	3,734	2.1	(4.3)	-16.6
Commercial Service	4,244	0.9	2.6	18.1
Transportation	3,886	0.3	11.8	23.0
Consumer Durables	3,211	(1.2)	(12.3)	-77.4
Consumer Services	3,499	1.6	18.7	302.4
Media	8,244	2.8	(19.0)	46.7
Retailing	7,333	0.9	6.8	34.4
Food & Staples	5,529	0.7	(7.0)	21.9
Food & Beverages	3,984	1.0	2.5	59.6
Healthcare	3,479	0.4	(7.4)	18.2
Pharma & Bio Tech	3,397	0.6	(12.4)	23.7
Banks	7,141	1.0	(1.0)	12.8
Diversified Financials	3,142	0.4	(9.7)	-25.2
Insurance	4,245	2.1	1.7	80.5
Telecom	5,998	0.7	10.9	31.2
Utilities	4,471	1.4	32.7	231.8
REITs	3,803	(0.0)	4.9	16.7
Real Estate	2,977	0.2	(7.7)	21.6
Software & Services	5,361	0.0	N.A.	N.A.

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,695	7,782	7,724	2.18

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	4.4	177.8	190.7
Previous week	12.6	507.0	533.8

Top Gainers

Company	Price	Change%
ALUJAIN	21.12	10.0
SAUDI CERAMICS	26.25	9.9
ALKATHIRI	83.40	9.9
ALRAJHI TAKAFUL	61.50	6.0
APC	12.86	5.1

Top Losers

Company	Price	Change%
LAZURDE	15.40	-4.0
SASCO	26.65	-3.1
SACO	51.90	-3.0
TECO	21.04	-1.9
WAFRAH	10.14	-1.7

Top Weighted Companies

Company	Price	Change%
Al Rajhi	59.30	0.0
NCB	43.00	1.4
SABIC	86.30	-0.1
STC	95.00	1.0
Riyad	21.50	0.7

Major Economic News

- According to SAMA, remittances from expatriates in Saudi Arabia saw a decline of 11.0% Y/Y in 9M-2019 to SAR 93.0bn. Expat remittances rose 4.0% Y/Y to SAR 10.28bn in September. (Source: Argaam)
- A special report issued recently by Invest Saudi titled "Investments Highlights" showed that the number of licenses granted to new investors accounted for more than 800 in Q3-19, around 31 percent of which were accredited to foreign investors. (Source: Argaam)

Major Corporate News

- Saudi Arabian Mining Company (Maaden) has announced the results of the 7th extra ordinary general assembly's meeting approving capital increase. The meeting approved the company's capital increase through conversion of its debt to the Public Investment Fund (PIF) by SAR 2.99bn through issuance of 62.1mn new shares to the PIF, at a price of SAR 48.08/ share. (Source: Argaam)
- Saudi Re for Cooperative Reinsurance Co. was assigned an "AA+" insurance financial strength rating (IFSR) by SIMAH's Credit Rating Agency (Tassnief), with stable outlook. (Source: Argaam)
- Al Rajhi Bank appointed Walid bin Abdullah Al-Moqbel as the new CEO with effect from January 1, 2020 during its meeting held on October 20, 2019. (Source: Tadawul)

Earnings update (Net Profit) (SAR mn)

Company	Q3-19	Q3-18	Y/Y %	Q2-19	Q/Q %
Red Sea International Co	(27.9)	(13.8)	(102.1)	(27.5)	(1.5)
Basic Chemical Industries Co.	15.3	9.3	64.6	9.7	57.8
AXA Cooperative Insurance	22.5	19.0	18.5	30.5	(26.0)
Wala Cooperative Insurance	7.9	22.6	(64.8)	(15.8)	N.M.
Abdullah Saad Mohammed Abo	5.3	5.9	(10.4)	1.0	431.3
Abdullah Al Othaim Markets	75.4	54.3	38.8	58.7	28.4
Arabian Pipes Co.	9.2	(16.8)	N.M.	8.1	13.6
The Co. for Co-op Insurance	109.1	(22.9)	N.M.	70.4	55.0
Saudi Electricity Co.	2,679	4,925	(45.6)	789	239.5
SABB Takaful Co.	(2.7)	(3.3)	19.9	(5.5)	50.9

Market Analysis

- The Saudi Stock Exchange increased 0.8% to 7,653.2 on Monday. The value traded stood at SAR 2.2bn (up 6.3% over previous day), while the advance-decline ratio stood at 130/50. The parallel market index increased 2.9% to 4,492.6 points. The value traded stood at SAR 22.8mn (unchanged from previous day). Almost all sectors in the main market ended in the green. Media and Capital Goods (up 2.8% and 2.1%, respectively) advanced the most; Consumer Durables (down 1.2%) was the only laggard.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,707	0.0	-1.5	7.0
Abu Dhabi (ADX)	5,110	-0.1	0.1	4.0
Kuwait (KSE)	4,750	-0.3	-0.2	0.3
Qatar (QE)	10,201	0.0	0.1	-1.0
Oman (MSM)	4,021	0.3	0.5	-7.0
Bahrain (BSE)	1,521	0.0	-0.2	13.7
Egypt (EGX30)	14,626	0.0	0.5	12.2

International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	27,462	0.4	1.5	17.7	19.9
Nasdaq	8,211	0.6	1.6	29.7	26.3
S&P 500	3,078	0.4	1.3	22.8	21.6
FTSE 100	7,370	0.9	1.7	9.5	15.3
Germany DAX 30	13,136	1.4	2.1	24.4	18.2
France CAC 40	5,824	1.1	1.6	23.1	18.8
Japan Nikkei 225	22,851	-0.3	-0.3	14.2	16.3
Hong Kong Hang Seng	27,547	1.6	2.4	6.6	10.9
China Shanghai Composite	2,975	0.6	1.6	19.3	12.0
Australia ASX 200	6,687	0.3	0.4	18.4	17.1
India Sensex	40,302	0.3	0.4	11.7	22.5

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	64.3	3.0	3.0	18.6
Brent Crude (\$/bbl)	62.1	0.7	3.2	15.5
Texas crude (\$/bbl)	56.3	0.5	4.3	24.8
Natural Gas (\$/mmbtu)	2.82	3.9	7.1	-4.0
Gold (\$/oz)	1,509	-0.3	-0.3	17.7
Silver (\$/oz)	18.0	-0.2	-0.4	16.6
Steel (\$/ton)	502	0.6	0.8	-30.4
Iron Ore (CNY/MT)	684	0.5	1.4	26.5
Wheat (\$/bu)	510	-1.2	0.2	1.3
Corn (\$/bu)	383	-1.5	-1.7	2.2
Sugar (\$/lb)	12.5	0.2	0.2	4.0
SMP* (EUR/MT)	2,450	0.0	0.5	35.4

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	1.891	0.0	-1.2	-91.7
Saudi Arabia (SAIBOR)	2.224	0.0	-1.1	-75.1
UAE (EIBOR)	2.168	2.8	9.1	-66.9
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.330	-12.0	-26.1	-57.6
Bahrain (BHIBOR)	2.783	0.0	-3.3	-116.7

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of November 04, 2019

Regional and International Markets

- Among other regional markets, Dubai remained unchanged, while Abu Dhabi decreased 0.1%. Kuwait decreased 0.3%, while Oman increased 0.3%. Meanwhile, Qatar, Bahrain and Egypt remained flat.
- China is requesting US President Donald Trump to eliminate more tariffs imposed in September as part of a "phase one" of US-China trade deal. The deal, which could be inked later in November is expected to include a US pledge to remove tariffs scheduled for December on about USD 156bn worth of Chinese imports. (Source: CNBC)
- The Eurozone PMI manufacturing index rose to 45.9 in October (consensus: 45.7) compared with 45.7 in September. Business sentiment improved to a 3-month high but confidence was still historically low. (Source: Econoday)
- Oil prices rose 0.7% on Monday as positive developments on the US-China trade front. Chinese government officials are looking for locations in the US where Chinese leader Xi Jinping would meet US President Donald Trump to ink a trade deal.
- Gold prices fell 0.2% on Monday as US benchmark stock indexes were on track to notch record levels, thereby dampening demand for the yellow metal.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	97.5	0.3	0.2	1.4
Euro	1.11	-0.3	-0.2	-3.0
Japanese Yen	108.6	0.4	0.5	-0.9
Sterling Pound	1.29	-0.4	-0.4	1.0
Chinese Yuan	7.03	-0.1	-0.1	2.2
Indian Rupee	70.8	0.0	-0.3	1.8
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.1	0.1	0.1
Omani Rial	0.38	0.1	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.1
Egyptian Pound	16.1	-0.1	-0.1	-10.0

Corporate Calendar

Date	Company	Event
05 th Nov	Mulkia - REIT	Cash Dividend Distribution
06 th Nov	Advanced	Cash Dividend Distribution
10 th Nov	Nama Chemicals	EGM
12 th Nov	SCC	EGM
12 th Nov	Bupa Arabia	EGM
19 th Nov	STC	Cash Dividend Distribution

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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